



Australian Government

FNS60815 Advanced Diploma of Integrated Risk Management

Release 2

FNS60815 Advanced Diploma of Integrated Risk Management

Modification History

Release	Comments
Release 2	This version released with FNS Financial Services Training Package version 1.1 Release 2 created to correct typographical error
Release 1	This qualification first released with FNS Financial Services Training Package version 1.0.

Qualification Description

This qualification provides cross-industry competencies for experienced risk managers and covers risk management activities undertaken by senior personnel to develop innovative strategies for dealing with complex risk management issues.

At this level individuals are expected to apply specialist skills and knowledge in a range of situations to manage complex operational and strategic risk situations and issues. They work across a broad range of technical or management functions with accountability for personal outputs and for team outcomes.

Licensing/Regulatory Information

No licensing or certification requirements apply to this qualification at the time of publication. However, some units will specify relevant licensing, legislative and/or regulatory requirements that impact on the unit. Refer to the FNS Implementation Guide Companion Volume for guidance on requirements.

Entry Requirements

Nil.

Packaging Rules

Total number of units = 12

4 core units plus

8 elective units

The elective units consist of:

- 6 from the electives below.

Of the remaining 2 units:

- up to 2 may be from the electives
- up to 2 may be from a Diploma or Advanced Diploma in any currently endorsed training package or accredited course.

The elective units chosen must be relevant to the work outcome and meet local industry needs.

Core Units

BSBCOM602 Develop and create compliance requirements

BSBCOM603 Plan and establish compliance management systems

FNSRSK601 Develop and implement risk mitigation plan

FNSRSK602 Determine and manage risk exposure strategies

Elective Units

Managing financial risk

BSBMGT517 Manage operational plan
 FNSACC501 Provide financial and business performance information
 FNSACC609* Evaluate financial risk
 FNSORG505 Prepare financial reports to meet statutory requirements
 FNSORG602 Develop and manage financial systems

Corporate governance

FNSACC604 Monitor corporate governance activities
 FNSACC606 Conduct internal audit
 FNSFMK505 Comply with financial services legislation and industry codes of practice
 FNSPRM601 Establish, supervise and monitor practice systems to conform with legislation and regulations

Managing compliance

BSBCOM501 Identify and interpret compliance requirements
 BSBCOM503 Develop processes for the management of breaches in compliance requirements
 BSBINM501 Manage an information or knowledge management system
 BSBWHS507 Contribute to managing WHS information systems
 BSBWHS503 Contribute to the systematic management of WHS risk
 BSBWHS504 Manage WHS risks
 BSBWHS508 Manage WHS hazards associated with plant
 BSBWHS603 Implement WHS risk management
 BSBWHS604 Evaluate the WHS performance of organisations
 BSBWHS605 Develop, implement and maintain WHS management systems
 BSBWHS606 Conduct a WHS audit
 BSBWHS607 Apply ergonomics to manage WHS risks
 BSBWHS608 Assist with applying occupational hygiene to manage WHS risks
 BSBWHS609 Advise on the application of safe design principles to control WHS risks
 FNSACC506 Implement and maintain internal control procedures
 FNSORG508 Analyse and comment on management reports
 FNSORG603 Establish and prepare operational guidelines in a financial services organisation

Strategic risk management and business continuity

BSBMGT605 Provide leadership across the organisation
 BSBMGT615 Contribute to organisation development
 BSBMGT616 Develop and implement strategic plans
 BSBMGT617 Develop and implement a business plan
 BSBWHS510 Contribute to implementing emergency procedures
 BSBPMG517 Manage project risk
 BSBSUS501 Develop workplace policy and procedures for sustainability
 FNSORG601 Negotiate to achieve goals and manage disputes

*Note the following prerequisite unit requirements:

Unit in this qualification	Prerequisite unit
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FNSACC609 Evaluate financial risk	FNSACC501 Provide financial and business performance information
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Qualification Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNS60815 Advanced Diploma of Integrated Risk Management	FNS60811 Advanced Diploma of Integrated Risk Management	Updated to meet Standards for Training Packages. FNSACC609 prerequisite unit updated	Equivalent qualification

Links

Companion volumes are available from the IBSA website:

<http://www.ibsa.org.au/companion_volumes> - http://www.ibsa.org.au/companion_volumes